

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1843 - HB 1638

March 16, 2009

SUMMARY OF BILL: Authorizes the issuance of a new cultural license plate for firefighters and paramedics.

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$3,800/General Fund/One-Time/FY09-10

\$17,000/Arts Commission/FY09-10

\$4,200/Highway Fund/FY09-10

\$20,000/Arts Commission/FY10-11 and Subsequent Years

\$5,000/Highway Fund/FY10-11 and Subsequent Years

Increase State Expenditures - \$3,800/One-Time/FY09-10

Assumptions:

- Revenue (1,000 plates @ \$25.00 each).
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 80 percent to the Tennessee Arts Commission; and 20 percent to the State Highway Fund.
- According to the Department of Revenue, there are currently special purpose license plates for firefighters and paramedics which cost the registrants no additional fees.

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CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

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